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February 21, 2024

**AS AMENDED**

SENATE BILL NO. 1372

By: Haste of the Senate

and

Hilbert of the House

[ aeronautics technology - grant program - grant  
monies - conditions - agreement - rules - Revolving  
Fund - codification - effective date -  
emergency ]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 501 of Title 3, unless there is created a duplication in numbering, reads as follows:

This act shall be known and may be cited as the "Oklahoma Aircraft Engine Testing Development Grant Program".

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 502 of Title 3, unless there is created a duplication in numbering, reads as follows:

A. There is hereby created, within the Oklahoma Department of Aerospace and Aeronautics, the Oklahoma Aircraft Engine Testing Development Grant Program to offer financial assistance by grant to

1 private or public entities for the purpose of expanding the aircraft  
2 engine testing capabilities of this state and developing aircraft  
3 engine testing infrastructure. Grant funding shall be administered  
4 based on the potential for a specific project to enhance the  
5 aviation and aerospace industry of this state. A grant under this  
6 program shall be a one-time award.

7 B. Public, private, and nonprofit entities within this state  
8 that have sufficient financial and management capacity to complete  
9 the requested project are eligible for funding under this program.  
10 Applicants shall provide the following information:

11 1. Airline or industry support as evidenced by a letter or  
12 other communication directly from the entity stating its support for  
13 the project;

14 2. The ability to provide a minimum of forty percent (40%)  
15 matching funds for the project; and

16 3. A proposal summary that shall include any background  
17 information or history with aircraft engine testing and development,  
18 project description, timeline for completion of project, and  
19 estimated budget for the entire project.

20 C. A grant agreement shall be made between any awardee and the  
21 Department. The grant agreement shall provide for the conditions of  
22 disbursement, shall include a provision requiring the repayment of  
23 awarded funds if the terms are not met, and shall include a  
24

1 requirement for awardees to provide ongoing quarterly reports  
2 detailing activity related to the project.

3 SECTION 3. NEW LAW A new section of law to be codified  
4 in the Oklahoma Statutes as Section 503 of Title 3, unless there is  
5 created a duplication in numbering, reads as follows:

6 There is hereby created in the State Treasury a revolving fund  
7 for the Oklahoma Department of Aerospace and Aeronautics to be  
8 designated the "Oklahoma Aircraft Engine Testing Development Grant  
9 Program Revolving Fund". The fund shall be a continuing fund, not  
10 subject to fiscal year limitations, and shall consist of all monies  
11 received by the Department from all monies received by any public or  
12 private donations, contributions, and gifts received for the benefit  
13 of the fund, and any amounts appropriated by the Legislature,  
14 provided for the purpose of funding grants as provided in this act.  
15 All monies accruing to the credit of the fund are hereby  
16 appropriated and may be budgeted and expended by the Department for  
17 the purpose provided for in this act. Expenditures from the fund  
18 shall be made upon warrants issued by the State Treasurer against  
19 claims filed as prescribed by law with the Director of the Office of  
20 Management and Enterprise Services for approval and payment.

21 SECTION 4. This act shall become effective July 1, 2024.

22 SECTION 5. It being immediately necessary for the preservation  
23 of the public peace, health or safety, an emergency is hereby  
24

1 declared to exist, by reason whereof this act shall take effect and  
2 be in full force from and after its passage and approval.

3 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
4 February 21, 2024 - DO PASS AS AMENDED  
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